



CO-INSURANCE CLAUSE

The subscription hereto of the Co-Insurers are as mentioned below, and the Co-Insurers, each for itself and not one for the others, are severally and independently liable only for the amount or proportion of any loss or damage recoverable hereunder as their respective subscription hereto bears to the total value insured and shall in no event be responsible for the liability of the other Co-Insurers.

The A Insurance Co., Ltd.	_____%
Policy No.	
The B Insurance Co., Ltd.	_____%
Policy No.	
The C Insurance Co., Ltd.	_____%
Policy No.	
The D Insurance Co., Ltd.	_____%
Policy No.	
The E Insurance Co., Ltd.	_____%
Policy No.	

The co-Insurers hereby appoint the Taiwan Fire and Marine Insurance Co., Ltd. As a representative company (hereinafter referred to as "The Leader") who shall attend to the negotiation with the Assured in all matters regarding this Policy.

Taiwan Fire and Marine Insurance Co., Ltd. shall act as leader on behalf of the above-mentioned companies in the adjustment and settlement of any loss or damage, any claim adjusted and settled by the leader shall be followed by the Co-Insurers.

For: **The A Insurance Co., Ltd.**

The D Insurance Co., Ltd.

XXX
Manager, Marine Department

XXX
Manager, Marine Department

The B Insurance Co., Ltd.

The E Insurance Co., Ltd.

XXX
Manager, Marine Department

XXX
Manager, Marine Department

The C Insurance Co., Ltd.

XXX
Manager, Marine Department