



NOTICE OF CANCELLATION CLAUSE

The Underwriters hereby agree to give at least fourteen (14) days prior notice to the Assignee of any failure of payment of premiums, cancellation, termination or modification of the policy on which this Clause is endorsed and give the Assignee an opportunity to remedy such failure or cancellation and hereby further agree to advise anything which would, in the opinion of the Underwriters, affect the validity or enforceability of the policy.

It is understood and agreed that the operation of any Automatic Termination of Cover, Cancellation, Amendment, Exclusion or Warranty Provisions contained in this Policy conditions shall override any Undertaking hereunder; provided that in the case of any term of Automatic Termination of Cover Clause, or Cancellation or Amendment Provisions, Exclusion or Warranty Provisions contained in the Policy is applied, then the Underwriters shall immediately notify the Assignee and the Owner in writing of such application.