



兆豐產物船舶保險 – Claims Lead – Follow Clause

The decisions of the claims lead shall be binding on following underwriters in all matters relating to the handling and processing of claims and actions involving third parties including but not limited to survey, repair arrangements, technical / legal assistance, salvage arrangements, guarantees, legal steps and proceedings, decisions, agreements, settlements, adjustments and / or other claims handling / adjustment arrangements or steps whatsoever made by the Claims Leader except that following underwriters shall in no case be bound by any decisions as to coverage or quantum which can be demonstrated to be outside the terms of these insurance conditions. In particular following underwriters shall not be bound by any settlement that is made on a commercial or ex gratia basis.