



兆豐產物船舶保險 - CLAIMS FOLLOW CLAUSE

All claims to be handled and adjusted by _____ as agent only for _____. However, _____ may give responsibility for drafting the adjustment to an Average Adjuster of their choice.

The decisions of the claims lead _____ shall be binding on following underwriters in all matters relating to the handling and processing of claims and actions involving third parties except that following underwriters shall in no case be bound by any decision as to coverage or quantum which can be demonstrated to be outside the terms of these insurance conditions. In particular following underwriters shall not be bound by any settlement such as compromised total loss or made on a commercial or ex gratia basis.