



**兆豐產物船舶保險-VIOLENT THEFT, PIRACY AND BARRATRY EXCLUSION -  
FOR USE WITH THE INSTITUTE TIME CLAUSES – HULLS DISBURSEMENTS  
AND INCREASED VALUE  
(TOTAL LOSS ONLY, INCLUDING EXCESS LIABILITIES) 1/10/83**

Where the disbursements and increased value insurance of the vessel is written on terms which include the Institute Time Clauses Hulls – Disbursements and Increased Value (Total Loss Only, Including Excess Liabilities) 1/10/83, the said clauses are hereby amended as follows:

1 Clause 4.1 shall be deleted and replaced by the following:

*“change of the Classification Society of the vessel, or change, suspension, discontinuance, withdrawal or expiry of her Class therein, provided that if the vessel is at sea such automatic termination shall be deferred until arrival at her next port. However where such change, suspension, discontinuance or withdrawal of her Class has resulted from loss or damage which would be covered by an insurance of the vessel subject to current Institute Time Clauses Hulls 1/10/83 or Institute War and Strikes Clauses Hulls - Time 1/10/83 as amended by the violent theft, piracy and barratry extension clause JW 2005/002 such automatic termination shall only operate should the vessel sail from her next port without the prior approval of the Classification Society,”*

2 Clause 6.1.3 shall be deleted

3 Clause 6.1.5 shall be deleted

4 Clause 6.2.5 shall be deleted

5 The words *“(barratry and piracy excepted)”* shall be deleted from Clause 12.2

6 A new Clause 12(a) shall be inserted after Clause 12 and before Clause 13 as follows:

***“12(a) VIOLENT THEFT, PIRACY AND BARRATRY EXCLUSION***

*In no case shall this insurance cover loss damage liability or expense caused by*

*12(a).1 violent theft by persons from outside the Vessel*

*12(a).2 piracy*

*12(a).3 barratry of Master Officers or Crew.”*