

103.9.3 兆產備 11210305910 號函備查

客戶申訴及24小時服務專線:0800-053-588

## **INCREASED VALUE**

Additional Insurance and/or Increased Value Insurance and/or Profits Insurance, on shipments purchased by the Insured on CIF or similar terms whereby the Insured is not required to provide ocean marine Insurance are covered hereunder, subject to the cover provided for hereunder and

- a) To pay the same percentage of loss on additional insurance and/or increased value and/or profits insured hereunder as Insurer would pay on cargo insured subject to the terms and conditions of this policy but in the event of the goods on which the additional insurance and/or increased value and/or profits are insured hereunder being short-delivered or sold unidentifiable at the seaport of destination in consequence of perils insured against to pay a total loss on the additional insurance and/or increased value and/or profits on the part short-delivered or sold unidentifiable.
- b) In the event of partial loss Insurer shall not be liable for a greater percentage of the amount insured than would be payable on the cargo itself if insured by Insurer hereunder. This insurance is to be free of claim for General Average and/or Salvage and/or special Charges except on the excess of Contributory Value over the original amount insured and only if uncollectible under the original insurance.
- c) The valuation for this additional insurance to be the difference between the amount of the seller's insurance and the basis of valuation as provided for herein.
- d) Regarding the additional insurance provided for under this clause, the policy is proof of interest. Full interest admitted without benefit of salvage.