



兆豐產物保險股份有限公司
Chung Kuo Insurance Company, Limited

104.01.23 兆產備 11210400027 號函備查

客戶申訴及 24 小時服務專線:0800-053-588

Arbitration Clause

If the Insured and Insurers fail to agree as to the amount of loss, each, on the written demand of the other, made within sixty (60) days after receipt of proof of loss by the Insurers, shall select a competent and disinterested arbitrator, and the arbitration shall be pursuant to the Arbitration Law of R.O.C and held in Taipei, Taiwan, R.O.C.

The arbitrators shall first select a competent and disinterested umpire, and failing for fifteen (15) days to agree, then, on the request of the Insured or the Insurers, such umpire shall be selected by a judge of a court of record in Taiwan, R.O.C. in which such arbitration is pending.

The arbitrators shall then arbitrate the loss, and failing to agree shall submit their differences to the umpire. An award in writing of any two shall determine the amount of loss. The Insured and the Insurers shall each pay his or its chosen arbitrator and shall bear equally the other expenses of the arbitration and umpire. The Clauses shall apply to risks attaching subsequent to the date of expire of the said notice.