



兆豐保險
Chung Kuo Insurance

2016

Annual Report

目錄

Table of Contents

首長的話Message from the Chairman and President	02
壹、公司簡介Company Profile	06
一、公司沿革Brief History of the Company	06
二、組織系統圖Organization Chart	10
貳、公司治理及營運概況Corporate Profile and Operating Report	12
一、董事及監察人Board of Directors and Supervisors	12
二、主要經理人Management Team	13
三、主要營業項目Main Classes of Business	15
四、營運報告Operating Report	19
五、信用評等Credit Ratings	23
參、企業社會責任Corporate Social Responsibility	24
一、公益園遊會暨保險宣導Public Benefit Fair and Insurance Promotion	24
二、落實關懷弱勢及產學合作Care for Disadvantaged Minorities and Industry-University Collaboration Projects	25
三、微型保險之響應Response to Micro-Insurance	25
肆、我們的榮耀Our Awards	28
伍、財務現況Financial Report	30
一、會計師查核報告Report of Independent Accountants	30
二、財務報表Financial Statements	34
附錄 Appendix	38
一、本公司分支機構Corporate Offices	38
二、兆豐金融集團簡介An Overview of Mega Holding Group	40

首長的話

Message from the
Chairman and
President

105 年國內產物保險市場在汽車保險業務強力推升下，整體簽單保費收入連續五年呈現正成長。截至 105 年 12 月底止，產險市場整體簽單保費收入共計新台幣（以下同）1,451 億 7,766 萬元，較 104 年同期 1,353 億 7,501 萬元增加 98 億 265 萬元，成長 7.24%。保費收入成長來源主要來自於汽車保險、火災保險、工程保險、傷害保險、健康保險及其他保險等險種之成長。其中，汽車保險在新車、二手車銷售量成長及汽車任意第三人責任險費率調升的助力之下，保費成長幅度最大；火災保險則因 105 年初之美濃地震及 4 月 28 日「保險業辦理再保險分出分入及其他危險分散機制管理辦法」修正等因素影響，致巨大保額商業火險業務費率上漲，進而帶動商業火險整體保費的成長。傷害保險、健康保險及其他保險則因商品多元化及行銷通路多樣化亦提升了保



董事長 梁正德
Chairman Cheng-Te Liang

董事長

梁正德

Cheng-Te Liang

費成長。

本公司 105 年持續調整業務結構，並以公司盈餘獲利為主。105 年度簽單保費及再保費收入合計 70 億 447 萬元，較 104 年度 68 億 9,369 萬元，增加 1 億 1,078 萬元。就國內簽單業務中，汽車保險、火災保險、健康保險及其他保險之簽單保費收入皆呈現成長，惟航空保險、貨運保險、船舶保險、工程保險及傷害保險受產險市場費率競

爭和整體經濟環境之影響，以致保費衰退。

盈餘獲利方面，在審慎評估風險並控管業務品質下，雖汽車保險及團體傷害保險之損失率仍屬偏高，且遭逢美濃地震等數起重大賠款案件，然俾事先妥善安排再保分散風險，加以資金運用操作尚有盈餘，致整體盈餘獲利仍呈現正數。本公司 105 年度稅前盈餘 1 億 8,867 萬元，扣減所得稅費用後，稅後盈餘 1 億 118 萬元，較 104 年稅後盈餘 4 億 1,301 萬元減少 3 億 1,183 萬元。

105 年底本公司資產總值 164 億 5,851 萬元，各項保險營業準備及股東權益合計 150 億 836 萬元，資本水準強健，營運資金充裕，清償能力堅實，經營基礎穩固。展望未來，本公司將持續致力於調整業務結構，強化核保利潤，增裕資金運用收益，提升員工專業素質，加強保障客戶權益及提升服務品質，並進而強化市場競爭力。

業務經營方面，本公司基於業務均衡發展原則，除參與大型商業性險種業務承保外，亦加強拓展住宅火災保險、汽車保險、傷害保險、健康保險等個人性險種及中小型企業險種業務，並持續調整業務結構，審謹核保；同時妥善規劃資金運用策略，持續調整資產配置，維持資金運用的獲利性、流動性和安全性，以增裕公司盈餘。因應網際網路行銷及保險科技之發展趨勢，運用新型態資訊技術與系統，建立數位化行動服務平台，結合線上與線下服務，拓展電子商務，



總經理 魏家祥
President James C. H. Wei

總經理

魏家祥
C. H. W.

優化經營管理與客戶服務之效能。

面對產險市場激烈競爭，本公司以健全財務實力及專業承保經驗，力求國內及海外業務穩定成長，並在金控集團共同行銷、業務相互支援之挹注下，擴大營運規模，提升市場地位，締造穩健之經營績效。

Message from the Chairman and President

Since the automobile insurance business had been highly promoted in 2016, it showed that there's positive growth in the gross written premium income of domestic non-life insurance market for five consecutive years. Compared to the amount increased by 7.24% during the same period in 2015, it showed an increase in the amount of NT\$135,375 million by adding NT\$9,827 million. As of the end of 2016, the gross written premium income of the non-life insurance market was NT\$145,178 million. The source of the growth of premium income mostly came from the growth of automobile insurance, fire insurance, engineering insurance, accident insurance, health insurance, and other types of insurance. Among which, it showed the greatest growth in the automobile insurance with the help of growth in the sales volume of new cars and second-hand cars as well as the increased rate of

optional third party liability automobile insurance. Since factors like the Meinong earthquake occurred on Feb. 6, 2016 and amendment issued on April 28, 2016 concerning the "Regulations Governing Insurance Enterprises Engaging in Operating Reinsurance and Other Risk Spreading Mechanisms" may influence the fire insurance, such factors can cause an increase in the premium rate of commercial fire insurance of huge project. What's more, it can promote the growth of the entire premium income of commercial fire insurance. With regard to the accident insurance, health insurance, and other insurance, there was an increased amount of growth found in the premium income since product diversification and multiple channels for marketing were available to all.

Apart from continuously adjustment made in the business structure, the business strategy in 2016 is mainly focused on how to enhance our earnings and profit. The direct written and reinsurance premium incomes of 2016 totalled NT\$7,004 million, an increase of NT\$110 million compared with NT\$6,893 million in 2015. In the domestic market, the direct written premium income from automobile insurance, fire insurance, health insurance, and other insurance had grown. However, the premiums of aviation insurance, marine cargo insurance, marine hull insurance, engineering insurance, and accident insurance declined under the influence of rate competition in the non-life insurance market and the

depression of macro economy.

In respect of earnings and profit, we carefully assessed risks through underwriting and controlled the quality of businesses. Although the loss ratio of automobile insurance and group personal accident insurance are still on the high side, and several major claims paid for Meinong earthquake etc., the risks covered have been properly arranged for reinsurance to spread risks. In addition, there are still some earnings left after the operations of investment. As a result, the entire profit and earnings still appear to be positive. In 2016, our net income before tax was NT\$189 million, and after deduction of income tax expense, the net income after tax was NT\$101 million, a decrease of NT\$312million compared with NT\$413 million in 2015.

As of the end of 2016, the total value of assets was NT\$16,459 million. The operating reserves for insurance businesses and shareholders' equity totalled NT\$15,008 million, showing the strong capital level, sufficient working capital, solid liquidity, and stable operating base. If we look far into future, we will continuously strive to adjust the business structure, strengthen underwriting profit, increase the efficiency of asset allocation, and improve the professionalism of employees. At the meantime, we will make efforts to protect customers' rights and interests and improve the quality of service to enhance market competitiveness.

In respect of business operation, based on the

principle of balanced development of business, we not only engages in the underwriting of large-scale commercial lines businesses, but also enhances the development of personal lines businesses such as residential fire insurance, automobile insurance, accident insurance, health insurance, and small and medium enterprise insurance businesses, but also continues to adjust the business structure, and makes prudential underwriting. Meanwhile, it plans well the capital allocation strategy, continues to adjust the asset allocation, and maintains the profitable, liquidity and safety of capital allocation to increase our earnings. To respond to the trend of internet marketing and InsurTech development, the new type of information technology (IT) and system were used to establish a digital mobile service platform. Online and offline services were integrated, and the efficiency of management and customer services were improved through optimization.

Faced with the fierce competition in the non-life insurance market, we strive to have steady growth in the domestic and overseas businesses through sound financial strength and professional underwriting experiences. Cooperating with the integrated marketing of the Mega Financial Holding Co. and mutual support among subsidiaries, we expand the market share, improve the market position, and create the sound performance.

壹、公司簡介

Company Profile

一、公司沿革

兆豐產物保險股份有限公司（以下簡稱兆豐保險）原名中國產物保險股份公司，民國 20 年 11 月 1 日由中國銀行於上海投資創立。民國 38 年 10 月申請設立台灣分公司，同年 12 月總公司隨同中國銀行搬遷來台，繼續推展各項財產保險業務。

民國 61 年 2 月，財政部為簡化國營產險組織，強化營運績效，經呈奉行政院核准與中央信託局產物保險處合併，沿用「中國產物保險股份有限公司」名稱，改由國庫直接投資，納為財政部所屬保險事業機構。

在公營時代，所承保之業務大部分來自於中央政府各機關及經濟部所屬事業單位，

秉持「服務工商企業，確保政府財產安全」之創立宗旨，儼然成為國營事業之專屬保險人。

配合政府積極推動公營事業民營化的政策，民國 83 年 5 月 5 日成為第一家民營化之國營產物保險公司，並積極建立行銷通路，擴充營業據點，以拓展民營企業之財產保險業務。

為擴大營運規模，提昇業務競爭力，民國 91 年 12 月 31 日以股份轉換方式，成為兆豐金融控股股份有限公司百分之百持股之子公司，成為兆豐金控集團旗下之成員。為配合兆豐金控集團建立整體一致之企業形象，民國 95 年 7 月 6 日，中文名稱更名為「兆豐產物保險股份有限公司」，英文名稱仍維持「Chung Kuo Insurance Company, Limited」。兆豐保險總公司設在台北市，於全國各主要縣市（包括金門縣）共 11 個分公司及 15 個通訊處，國內地區合計共 26 個分支機構。

在海外市場拓展方面，民國 61 年 4 月關島總代理處開業，次年 12 月正名為「駐關島代表處」，是國內產險業唯一於關島設立營業據點之保險公司，提供台商企業及當

地僑胞各項保險諮詢服務，每年業績呈穩定成長。復在響應政府南進政策號召下，民國86年12月成立「越南胡志明市辦事處」，後因政策考量，民國102年8月裁撤；民國96年11月成立「上海代表處」，從事聯絡、市場調查等非經營性活動，惟受限於大陸地區法令限制，故於民國104年1月完成法定裁撤程序。

目前兆豐金融控股股份有限公司旗下之八家子公司包括兆豐國際商業銀行股份有限公司、兆豐證券股份有限公司、兆豐票券金融股份有限公司、兆豐產物保險股份有限公司、兆豐國際證券投資信託股份有限公司、兆豐資產管理股份有限公司、兆豐人身保險代理人股份有限公司、兆豐創業投資股份有限公司等。在兆豐金控集團品牌形象及金控集團資源整合之下，持續擴展更廣泛的業務來源，提供客戶全面性金融保險服務，充分發揮綜效，締造更佳之經營成果。

兆豐保險為提升經營效率，於104年4月1日完成組織再造，以產銷分工概念將組織建構劃分為商品、銷售、經營及投資四大核心本部，發揮各險種專業分工及相互支援之功能，期望能強化商品及營業部門行政支援，擴大經營規模及效益，為公司帶來新的營運動能。為配合網路科技商機規劃並重整通路，以集中通路專業經營觀念，達到業務經濟規模及顧客滿意度的服務功能，成立企業保險營業部、金融通路營業部和電子商務暨個人保險營業部，並依通路屬性差異提供專業及客製化的保險服務。



Company Profile

Brief History of the Company

Chung Kuo Insurance Company, Limited (Chung Kuo Insurance or the Company), was founded in Shanghai on November 1, 1931 through investment by the Bank of China. In October 1949, the Company applied to establish a branch office in Taiwan. In December of the same year, the Company relocated its headquarters to Taiwan together with the Bank of China and continued to implement non-life insurance businesses.

In February 1972, in order to simplify the non-life insurance organization owned by the government and improve operating performance, the Ministry of Finance completed the merger of the Company and Non-Life Insurance Department of the Central Trust of China after approval by the Executive Yuan. The new entity continued to use the name of “Chung Kuo Insurance Company, Limited.” It was invested directly by the National Treasury, instead as an insurance institution affiliated of the Ministry of

Finance.

Before privatization, the Company mostly engaged in insurance businesses with institutions of the central government and business units under the Ministry of Economic Affairs. Adhering to the purpose of its foundation, “Be the service for the business enterprises, and ensure safeguarding securities for government-owned properties,” the Company became an exclusive insurer dedicated to government owned businesses.

In conformity with the policy of privatization of public enterprises, the Company became the first privatized non-life insurance company owned by the government on May 5, 1994. It also aggressively built marketing channels and expanded business offices to develop non-life insurance businesses as a private enterprise.

To expand the scale of operation and enhance business competitiveness, the Company was converted to a wholly-owned subsidiary of Mega Financial Holding Co., Ltd. through transfer of shares on December 31, 2002, and became a member of the Mega Holding Group. Headquartered in Taipei, Chung Kuo Insurance has 10 branches and 16 corresponding offices in major cities and counties (including Kinmen County) nationwide, as a total of 26 branches and offices in domestic areas.

Overseas Market

In the overseas market development, the Company opened its representative office in Guam in April 1972, and the following year in December officially named it “Guam Office” making the Company the only Taiwan-based non-life insurance



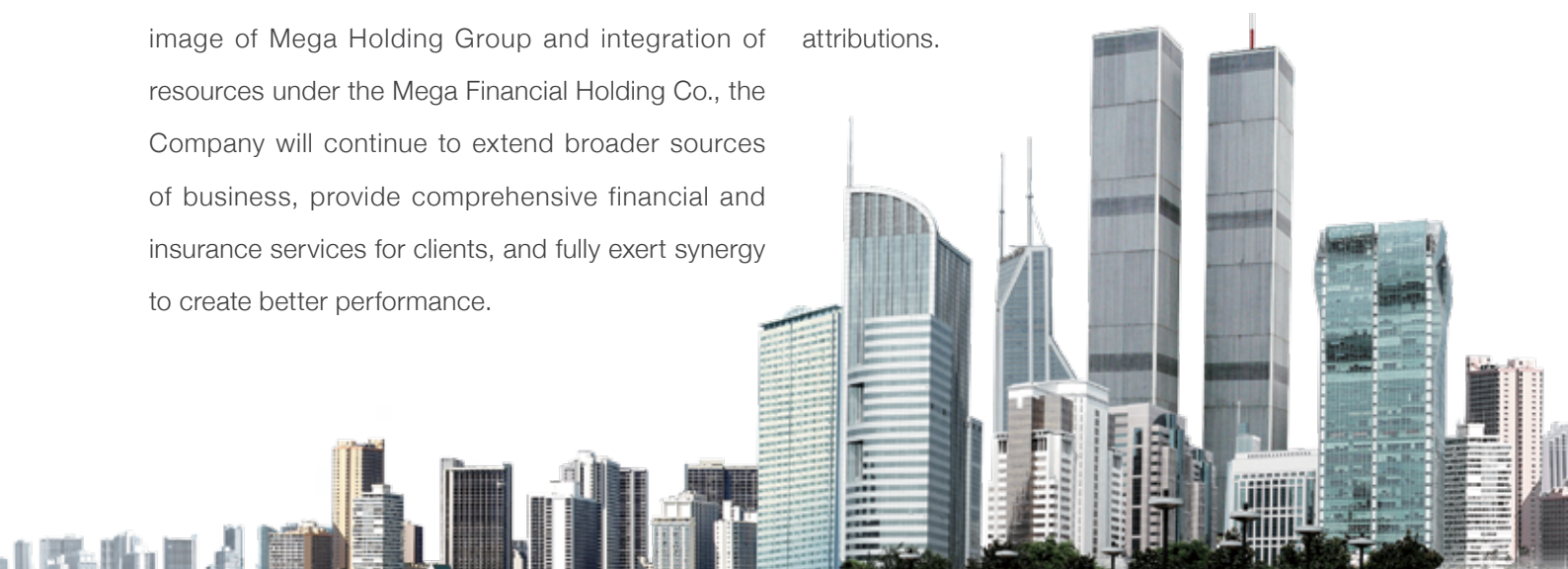
company to establish a business office in Guam, provide insurance advisory services for Taiwanese enterprises and overseas Chinese. It shows steady growth in annual performance. Additionally, in response to the Government's appeal of Southward Policy, the Company set up a representative office in Ho Chi Minh City, Vietnam in December 1997, but subsequently closed it in August 2013 in consideration of the Company's policy. The Shanghai Representative Office was established in November 2007, which engaged in non-operating activities such as liaison and market survey. However, it completed the legal procedures for dissolution in January 2015 subject to the restrictions of laws and regulations in Mainland China.

Mega Holding Group

The subsidiaries of Mega Financial Holding Co., Ltd. include Mega International Commercial Bank, Mega Securities Co., Ltd., Mega Bills Finance Co., Ltd., Chung Kuo Insurance Company, Ltd., Mega Investment Trust Co., Ltd., Mega Asset Management Co., Ltd., Mega Life Insurance Agency Co., Ltd., and Mega CTB Venture Capital Co., Ltd. Under brand image of Mega Holding Group and integration of resources under the Mega Financial Holding Co., the Company will continue to extend broader sources of business, provide comprehensive financial and insurance services for clients, and fully exert synergy to create better performance.

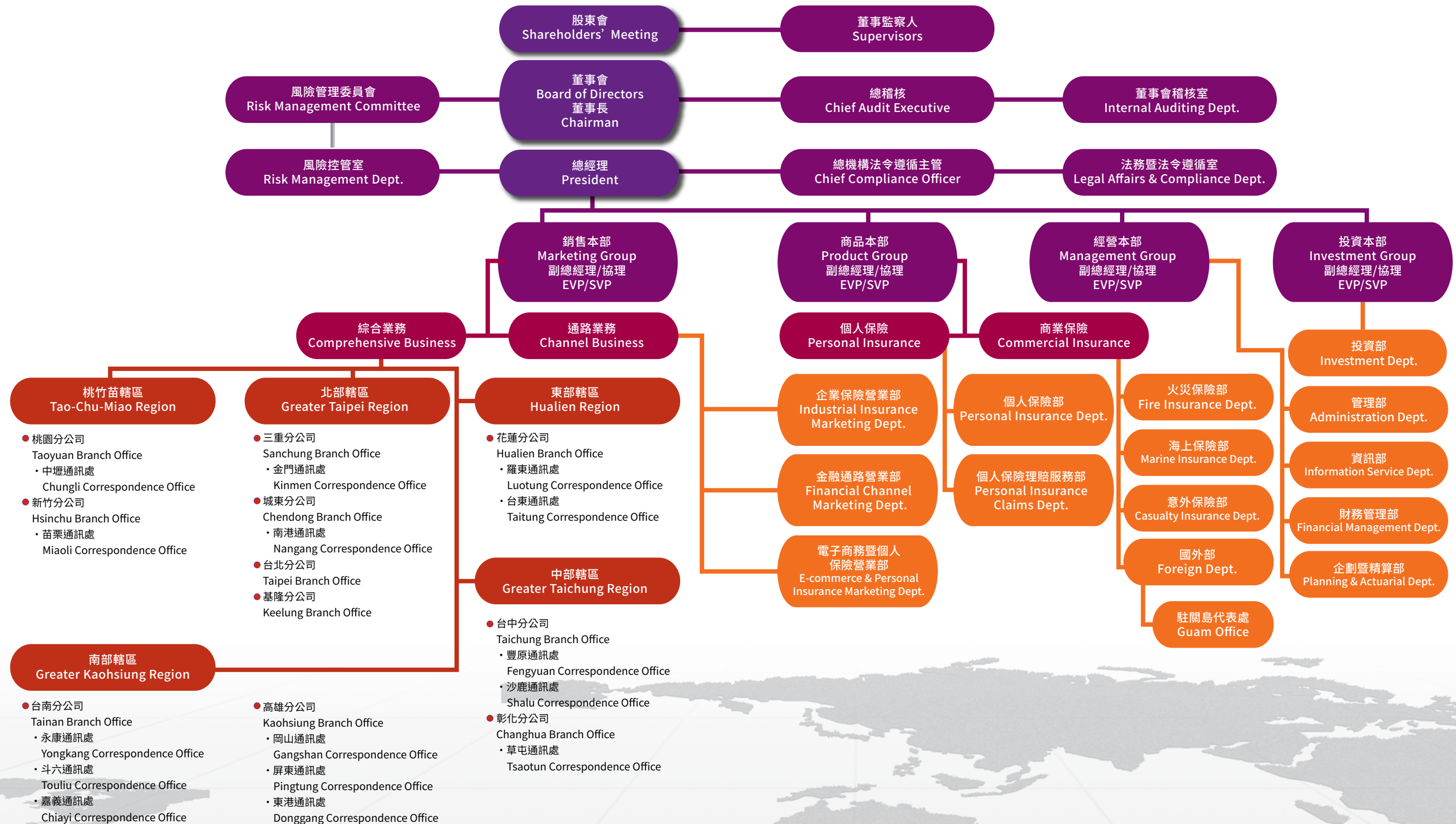
Organizational Reengineering

To improve the operational efficiency, the Company has completed the reorganization on April 1, 2015. Under the concept of division in production and marketing, the structure of organization was divided into four core groups: product, marketing, management, and investment to exhibit functions of professional division and mutual support among all lines of businesses. It is expected to strengthen the administrative support for product and marketing divisions to expand the scope and efficiency of operations and create new operational momentum for the Company. In line with business opportunities planning for internet technology and reorganization of channel attribution, the Company achieves services and functions with economic scale and customers' satisfaction under the concept of channel concentration and professional management, set up the Industrial Insurance Marketing Department, Financial Channel Marketing Department, and E-commerce and Personal Insurance Marketing Department, to provide professional and customized insurance services based on different channel attributions.



二、組織系統圖

Organization Chart



貳、公司治理及營運概況

Corporate Profile and Operating Report

一、董事及監察人 Board of Directors and Supervisors

董事長 Chairman	梁正德 Cheng-Te Liang
董事兼總經理 Director and President	魏家祥 James C.H. Wei
獨立董事 Independent Director	王塗發 To-far Wang
獨立董事 Independent Director	黃世鑫 Shih-hsin Huang
董事 Director	黃永貞 Yung-Chen Huang
董事 Director	洪榮隆 Jung Lung Hung
董事 Director	蘇 晶 Jean Su
董事 Director	黃文瑞 Wen-Jui Huang
監察人 Supervisor	戴台馨 Tai-Shin Dai
監察人 Supervisor	謝目堂 Muh-Tarng Hsieh
監察人 Supervisor	李春香 Chun-Hsiang Lee

備註：董事及監察人均為兆豐金融控股股份有限公司代表人。

Note: All directors and supervisors are representatives of the Mega Financial Holding Company.

二、主要經理人 Management Team

魏家祥 James C. H. Wei	總經理 President
洪榮隆 J. L. Hung	副總經理 Executive Vice President
翁英豪 Y. H. Weng	副總經理 Executive Vice President
梁修全 Shiou Chun Liang	總稽核 Chief Audit Executive
劉超群 Kenny C. Liu	總機構法令遵循主管 Chief Compliance Officer
江坤琳 K. L. Chiang	協理 Senior Vice President
何義雄 Steven Y. S. Ho	協理 Senior Vice President
楊介中 Jimmy Yang	協理 Senior Vice President



(左起)翁副總經理英豪、魏總經理家祥、梁董事長正德、洪副總經理榮隆

王柏青 Po Ching Wang	風險控管室主任 Manager of Risk Management Dept.
陳淑娟 Sandy Chen	協理兼投資部經理、財務管理部經理 SVP, Manager of Investment Dept. & Manager of Financial Management Dept.
謝青樺 Ching Hua Hsieh	管理部經理 Manager of Administration Dept.
王靜蘭 C. L. Wang	協理兼資訊部經理 SVP & Manager of Information Service Dept.
劉正權 Cheng Chuan Liu	企劃暨精算部經理 Manager of Planning & Actuarial Dept.
簡日炎 Jih-Yen Chien	火災保險部經理 Manager of Fire Insurance Dept.
林昌福 Chang-Fu Lin	海上保險部經理 Manager of Marine Insurance Dept.
許義松 Kevin Hsu	意外保險部經理 Manager of Casualty Insurance Dept.
呂麗卿 Judy Lu	協理兼國外部經理 SVP & Manager of Foreign Dept.
蕭麗芬 Fannie L. F. Hsiao	駐關島代表處代表 Representative of Guam Office
郭偉德 Victor Kuo	個人保險部經理 Manager of Personal Insurance Dept.
陳鴻霖 Hung-Lin Chen	個人保險理賠服務部經理 Manager of Personal Insurance Claims Dept.
張弘欣 Martin Chang	企業保險營業部經理 Manager of Industrial Insurance Marketing Dept.
王天佑 Denny Wang	金融通路營業部經理 Manager of Financial Channel Marketing Dept.
賴永修 Yung Shiu Lai	電子商務暨個人保險營業部經理 Manager of E-commerce and Personal Insurance Marketing Dept.

三、主要營業項目 Main Classes of Business

 <p>火災保險</p>	<p>Fire Insurance</p> <p>兆豐產物住宅火災及地震基本保險 Residential Fire & Earthquake Insurance</p> <p>兆豐產物住家綜合保險 Residential Comprehensive Insurance</p> <p>兆豐產物商業火災保險 Commercial Fire Insurance</p> <p>兆豐產物商業火災保險附加保險 Commercial Fire Insurance Allied Perils Coverage</p> <p>兆豐產物商業火災綜合保險 Commercial All Risks Fire Insurance</p> <p>兆豐產物藝術品綜合保險 Fine Arts All Risks Insurance</p>
 <p>貨運保險</p>	<p>Marine Cargo Insurance</p> <p>兆豐產物貨物運輸保險 Marine Cargo Insurance</p> <p>兆豐產物貨物運送人責任保險 Cargo Carrier Liability Insurance</p> <p>兆豐產物商業動產流動綜合保險 Commercial Property Floater Insurance</p>
 <p>船舶保險</p>	<p>Marine Hull Insurance</p> <p>兆豐產物船舶保險 Marine Hull Insurance</p> <p>兆豐產物船舶建造保險 Builder's Risk Insurance</p> <p>兆豐產物修船人責任保險 Ship Repairer's Liability Insurance</p> <p>兆豐產物漁船船舶保險 Fishing Vessel Insurance</p> <p>兆豐產物漁業漁船船員僱主責任保險 Fishing Vessel Employer's Liability Insurance</p> <p>兆豐產物娛樂漁業漁船意外責任保險 Amusement Fishing Vessel Liability Insurance</p> <p>兆豐產物遊艇意外責任保險 Yacht Liability Insurance</p> <p>兆豐產物船舶運送業營運人責任保險 Shipowners' Liability Insurance</p>
 <p>航空保險</p>	<p>Aviation Insurance</p> <p>兆豐產物航空保險 Aviation Insurance</p> <p>兆豐產物機師喪失執照保險 Loss of License Insurance</p>
 <p>工程保險</p>	<p>Engineering Insurance</p> <p>兆豐產物營造綜合保險 Contractors' All Risks (CAR) Insurance</p> <p>兆豐產物安裝工程綜合保險 Erection All Risks (EAR) Insurance</p>



工程保險

兆豐產物營建機具綜合保險
Contractors' Plant and Machinery (CPM) Insurance

兆豐產物鍋爐保險
Boiler & Pressure Vessel (BPV) Insurance

兆豐產物機械保險
Machinery Breakdown (MB) Insurance

兆豐產物電子設備綜合保險
Electronic Equipment (EE) Insurance

兆豐產物完工土木工程保險
Civil Engineering Completed Risks (CECR) Insurance

兆豐產物工程保證保險
Engineering Bond Insurance

Liability Insurance

兆豐產物公共意外責任保險
Public Liability Insurance

兆豐產物電梯意外責任保險
Elevators Liability Insurance

兆豐產物營繕承攬人意外責任保險
Contractors' Liability Insurance

兆豐產物產品責任保險
Products Liability Insurance

兆豐產物高爾夫球員責任保險
Golfers' Liability Insurance

兆豐產物保全業責任保險
Security Guard Liability Insurance

兆豐產物大眾捷運系統旅客運送責任保險
MRT Passengers Liability Insurance

兆豐產物毒性化學物質運作人責任保險
Toxic Chemical Substances Handlers' Liability Insurance

兆豐產物旅行業責任保險
Travel Agencies' Liability Insurance

兆豐產物僱主意外責任保險
Employers' Liability Insurance

兆豐產物醫師業務責任保險
Medical Malpractice Liability Insurance

兆豐產物醫療機構綜合責任保險
Hospital Comprehensive Insurance

兆豐產物會計師責任保險
Accountants' Professional Indemnity Insurance

兆豐產物律師責任保險
Lawyers' Professional Indemnity Insurance

兆豐產物建築師工程師專業責任保險
Architects' & Engineers' Professional Indemnity Insurance

兆豐產物保險代理人經紀人專業責任保險
Insurance Agents' and Brokers' Professional Indemnity Insurance

兆豐產物保險公證人專業責任保險
Insurance Surveyors' and Adjusters' Professional Indemnity Insurance

兆豐產物董監事暨重要職員責任保險
Directors & Officers Liability Insurance

兆豐產物個人網路銀行業務責任保險
Personal Internet Bank Insurance



責任保險





責任保險

兆豐產物護理人員專業責任保險
Nurse Professional Indemnity Insurance

兆豐產物商業綜合責任保險
Commercial General Liability Insurance

兆豐產物僱主補償契約責任保險
Employers Compensation Liability Insurance

兆豐產物建築師工程師專業責任保險
Architects and Engineers Professional Liability Insurance

兆豐產物客運業旅客運送責任保險
Passenger Carrier Liability Insurance

Credit Insurance

兆豐產物金融機構小額貸款信用保險
Customers' Loan Credit Insurance

兆豐產物應收帳款承購信用保險
Factoring Credit Insurance

兆豐產物應收帳款信用保險
Account Receivable Credit Insurance

兆豐產物貿易信用綜合保險
Comprehensive Export Credit Insurance



信用保險

Bond Insurance

兆豐產物員工誠實保證保險
Fidelity Bond Insurance

兆豐產物海外遊學業履約保證保險
Overseas Study Agency Performance Bond Insurance

兆豐產物旅行業履約保證保險
Travel Agencies' Performance Bond Insurance

兆豐產物保險經紀人保證保險
Insurance Broker Bond Insurance



保證保險

Miscellaneous Insurance

兆豐產物核能保險
Nuclear Energy Insurance

兆豐產物竊盜損失保險
Burglary and Theft Insurance

兆豐產物玻璃保險
Glass Insurance

兆豐產物現金保險
Cash Insurance

兆豐產物銀行業綜合保險
Bankers' Blanket Bond Insurance

兆豐產物信用卡綜合保險
Credit Card Comprehensive Insurance

兆豐產物自行車限額碰撞損失保險
Bicycle Crashed Damage Insurance



其他財產保險

Automobile Insurance

兆豐產物強制汽車責任保險
Compulsory Automobile Liability Insurance

兆豐產物汽車第三人責任保險
Motor Third Party Liability Insurance



汽車保險



汽車保險

兆豐產物汽車車體損失保險
Motor Physical Damage Insurance

兆豐產物汽車竊盜損失保險
Motor Theft Loss Insurance

兆豐產物汽車經銷商綜合保險
Comprehensive Insurance for Automobile Dealers

兆豐產物汽車貨物運送人責任保險
Truck Carriers' Liability Insurance

兆豐產物市區汽車客運業責任保險
Motor Transportations' Liability Insurance

兆豐產物汽車旅客責任保險
Motor Commercial Passengers Liability Insurance

兆豐產物汽車雇主責任保險
Motor Employers' Liability Insurance

兆豐產物汽車交通事故駕駛人傷害保險
Motor Driver's Personal Accident Insurance for Traffic Accident

Accident Insurance



傷害保險

兆豐產物個人傷害保險
Individual Personal Accident Insurance

兆豐產物團體傷害保險
Group Personal Accident Insurance

兆豐產物旅行平安保險
Travel Accident Insurance

兆豐產物微型個人傷害保險
Individual Personal Accident Micro-insurance

兆豐產物個人責任保險
Personal Liability Insurance

兆豐產物家庭成員責任保險
Family Member Liability Insurance

兆豐產物縣市民(鄉鎮市民)團體傷害保險
Citizen Group Accident Insurance

兆豐產物工地工程人員團體傷害保險
Workers at construction sits Group Personal Accident Insurance

兆豐產物個人旅行綜合保險
Comprehensive Travel Insurance

Health Insurance

Mountain-Climbing Comprehensive Insurance(Mountain-Climbing Accident Insurance & Emergency Rescue Expenses)



健康保險

兆豐產物住院日額醫療保險
Daily Hospitalization Indemnity of Health Insurance

兆豐產物健康美家住院日額醫療保險
Healthy family Daily Hospitalization Indemnity of Health Insurance

兆豐產物團體住院醫療健康保險
Group Hospitalization & Surgical Health Insurance

兆豐產物團體一年定期癌症健康保險
Group One Year-Term Cancer Insurance

兆豐產物團體一年定期重大疾病健康保險
Group One Year-Term Dread Disease Insurance

兆豐產物安心住院醫療健康保險
An Sin Hospitalization & Outpatient Surgery Expense of Health Insurance

四、營運報告 Operating Report

(一) 業務概況

105 年度總保費收入為 70 億 447 萬元，與 104 年度 68 億 9,369 萬元相較，增加 1 億 1,078 萬元，成長 1.61%。

1. 直接簽單業務

105 年度直接簽單保費收入為 64 億 1,457 萬元，較 104 年度 62 億 497 萬元增加 2 億 960 萬元，成長 3.38%。

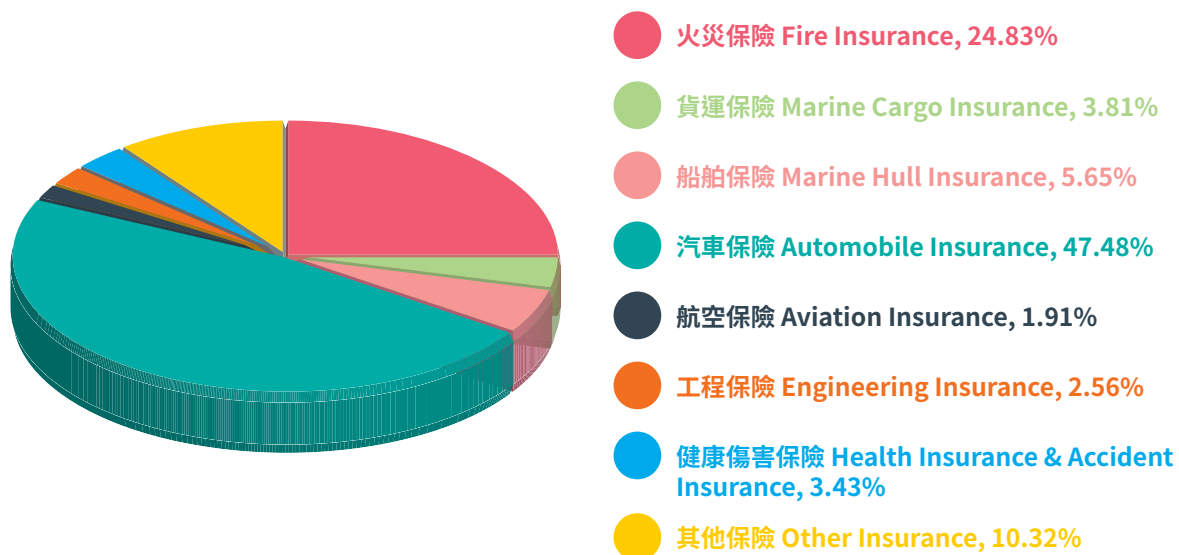
- (1) 火災保險：保費收入 15 億 9,295 萬元，占保費收入總額 24.83%。
- (2) 貨運保險：保費收入 2 億 4,430 萬元，占保費收入總額 3.81%。
- (3) 船舶保險：保費收入 3 億 6,246 萬元，占保費收入總額 5.56%。
- (4) 汽車保險：保費收入 30 億 4,580 萬元，占保費收入總額 47.48%。
- (5) 航空保險：保費收入 1 億 2,278 萬元，占保費收入總額 1.91%。
- (6) 工程保險：保費收入 1 億 6,427 萬元，占保費收入總額 2.56%。
- (7) 傷害保險（含健康保險）：保費收入 2 億 2,010 萬元，占保費收入總額 3.43%。
- (8) 其他保險：保費收入 6 億 6,191 萬元，占保費收入總額 10.32%。

2. 分進再保險業務

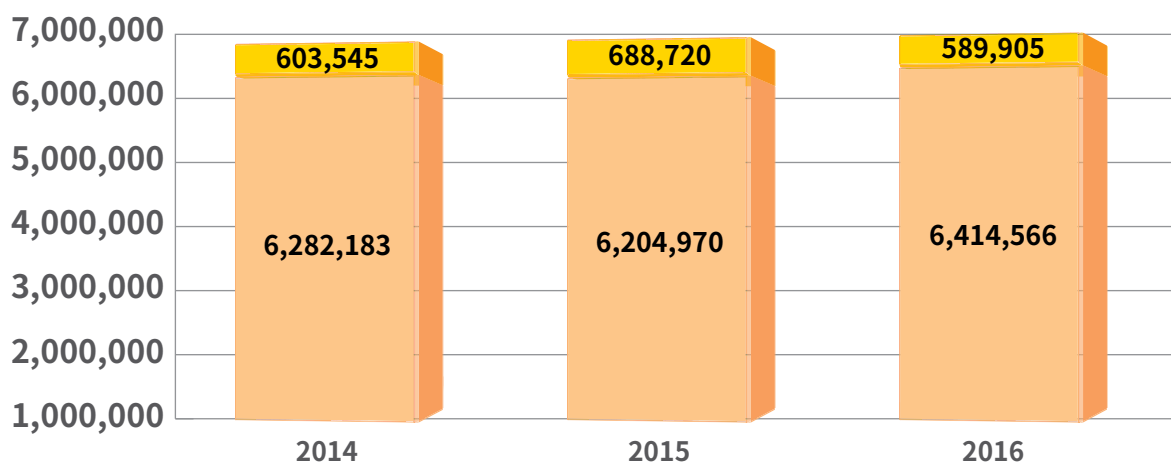
105 年度分進再保費收入 5 億 8,991 萬元，較 104 年度 6 億 8,872 萬元減少 9,881 萬元，衰退 14.35%。

- (1) 國內分進再保費收入 5 億 2,590 萬元，占再保費收入總額 89.15%。
- (2) 國外分進再保費收入 6,401 萬元，占再保費收入總額 10.85%。

105 年直接簽單業務比重
The Portfolio of Direct Written Premiums, 2016



103 年 -105 年簽單保費及再保費收入
Premiums Income, 2014-2016



單位：新台幣仟元
Unit: NT\$1,000



再保費收入 Reinsurance Premiums



簽單保費收入 Direct Written Premiums



Operating Report

Business Overview

In 2016, the Company generated a total premium income (rounded up to the nearest million) of NT\$7,004 million an increase of NT\$110 million or 1.61%, from NT\$6,894 million of the total premium income recorded in 2015.

A. Direct Written Business

In 2016, the direct written premiums of the Company totalled NT\$6,415 million a increase of NT\$210 million or 3.38%, from NT\$6,205 million in 2015.

- 1.Fire insurance: The premiums totalled NT\$1,593million accounting for 24.83% of the total written premiums.
- 2.Marine cargo insurance: The premiums totalled NT\$244 million accounting for 3.81% of the total written premiums.
- 3.Marine hull insurance: The premiums totalled NT\$362 million accounting for 5.56% of the total written premiums.
- 4.Automobile insurance: The premiums totalled NT\$3,046 million accounting for 47.48% of the total written premiums.
- 5.Aviation insurance: The premiums totalled NT\$123 million accounting for 1.91% of the total written premiums.
- 6.Engineering insurance: The premiums totalled NT\$164 million accounting for 2.56% of the total written premiums.
- 7.Accident insurance (including Health insurance): The premiums totalled NT\$220 million accounting for 3.43% of the total written premiums.
- 8.Other insurance: The premiums totalled NT\$662 million accounting for 10.32% of the total written premiums.

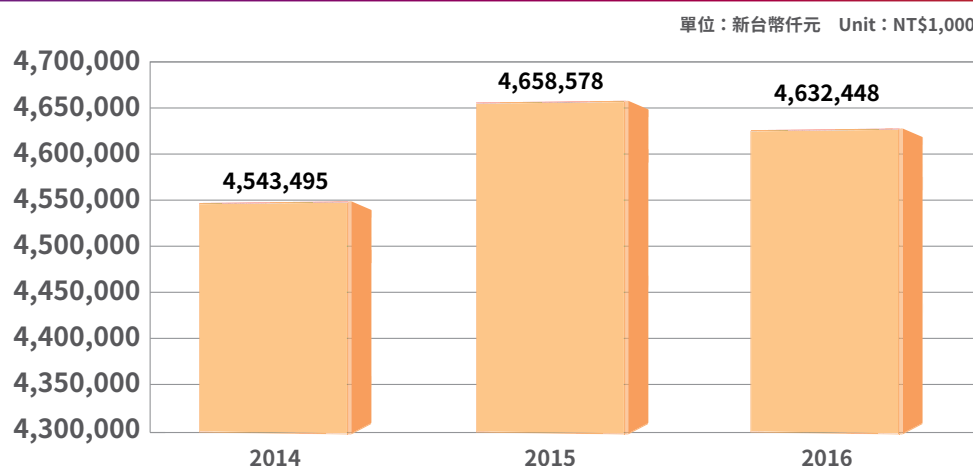
B. Inward Reinsurance Business

The inward reinsurance premiums for 2016 amounted to NT\$590 million a decrease of NT\$99 million or 14.35%, from NT\$689 million posted in 2015.

- 1.Domestic inward reinsurance: Premiums totalled NT\$526 million accounting for 89.15% of the total reinsurance premiums.
- 2.Foreign inward reinsurance: Premiums totalled NT\$64 million accounting for 10.85% of the total reinsurance premiums.

(二) 營運績效 Operating Performance

104-105 年財務要覽 Financial Highlights, 2015-2016		單位：新台幣千元 Unit：NT\$1,000	
項目 Items	年度 Years	105年 2016	104年 2015
營業收入 Operating Revenues		4,632,448	4,658,578
營業成本 Operating Costs		(3,480,785)	(3,135,641)
營業費用 Operating Expenses		(977,372)	(1,026,556)
營業利益 Operating Income		174,291	496,381
營業外淨損益 Non-operating income and expenses		14,376	1,675
稅前純益 Net Income before Taxes		188,667	498,056
稅後純益 Net Income after Taxes		101,175	413,013
每股盈餘(元) Earnings Per Share (NT Dollar)		0.34	1.38
資產總額 Total Assets		16,458,507	15,357,413
未滿期保費準備 Reserve for Unearned Premiums		3,250,510	3,273,580
賠款準備 Reserve for Outstanding Losses		4,419,457	3,026,523
特別準備 Reserve for Catastrophic Losses		1,251,358	1,470,569
保費不足準備 Reserve for Deficiency		43,390	1,990
資本額 Paid-in Capital		3,000,000	3,000,000
股東權益 Total Shareholders' Equity		6,043,646	6,006,363

營業收入
Operating Revenues

(三) 營業發展策略 Business Development Strategy

1. 拓展個人性險種 Expand personal line businesses
2. 強化核保利潤 Enhance underwriting profits
3. 增裕投資收益 Increase financial earnings
4. 廣拓行銷通路 Expand distribution channels
5. 研發新種保險商品 Develop new insurance products
6. 妥善規劃再保險安排 Plan proper reinsurance arrangement
7. 加強內部控制及風險管理 Strengthen internal control and risk management
8. 強化組織及人力效能 Enhance performance of organization and human resources
9. 建構數位化銷售及服務 Construct digital marketing and online services
10. 增進公司品牌之知名度 Promote the brand awareness for the Company

五、信用評等 Credit Ratings

評等機構 Rating Agency	長期評級 Long-term Rating	評等展望 Outlook
中華信用評等公司 Taiwan Ratings Corporation	tw AA—	穩定 Stable
美國標準普爾公司 Standard & Poor's Rating Services	BBB+	穩定 Stable
穆迪投資者服務公司 Moody's Investors Service	A3	穩定 Stable

參、企業社會責任

Corporate Social Responsibility

善盡企業社會責任為本公司企業核心價值及經營理念，因此在追求企業營運績效之餘，本公司亦致力推動社會公益與扶持弱勢族群，進而響應政府政策，推動住宅基本地震保險、汽機車強制保險和微型保險，舉凡社會重大事故發生時，即時響應愛心捐款，如高雄氣爆、八仙塵爆、美濃大地震等。我們積極參與並實際投入社會公益活動，藉由傾聽與對話了解弱勢族群的需要，並期望透過保險媒介，將愛的力量傳遞到社會每個角落，這是本公司的經營價值及永續發展的動力。

一、公益園遊會暨保險宣導

(一) 105 年統一發票盃路跑活動(彰化場)

105 年 9 月 4 日參與財政部與兆豐金控共同主辦「105 年統一發票盃路跑活動(彰化場)」，響應公益路跑並募集發票捐

予慈善團體。該項活動除能強健體魄及體驗小鎮民俗文化之美外，更可協助弱勢族群，將有限的資源發揮更大效用，以回饋社會、善盡企業社會責任。

(二) 105 年度微型、高齡化、地震保險

暨各類保險宣導活動—草地野餐音樂會暨園遊會

響應主管機關政策，鼓勵同仁積極拓展微型保險業務，本公司連續 3 年榮獲主管機關之肯定，105 年亦獲頒「績效卓著」殊榮；並於 105 年 11 月 5 日參與保險局舉辦「105 年度微型、高齡化、地震保險暨各類保險宣導活動—草地野餐音樂會暨園遊會」，藉由互動遊戲體驗向社會大眾宣導保險知識。同時，積極響應捐款活動，愛心捐款社福機構共計 13 家。

本公司秉持著善盡社會責任，照顧弱勢族群之公益精神及企業責任，每年均向玉里鎮之中低收入戶購買其所栽種農產品，並協





助推廣，善盡社會責任照顧弱勢族群。

二、落實關懷弱勢及產學合作

（一）贊助「金融服務業教育公益基金」

105 年 1 月 27 日贊助「金融服務業教育公益基金」，協助台灣金融服務業聯合總會發放教育獎助學金、辦理金融教育課程，幫助弱勢家庭青年學子順利完成學業、學習正確金融知識，以落實關懷弱勢、產學合作。

（二）響應青年工讀計畫

為使經濟弱勢之青年學子在困境中找尋自我發展之方向，無憂學習，增加職場競爭力，進而配合教育部青年發展署推動「105 年度經濟弱勢青年工讀計畫」，於暑假期間進用暑期工讀生，提供清寒學子暑期工讀機會，協助累積職涯歷練經驗，為未來進入職場增加能量。

（三）產學合作計畫

為了促進產學人才培育，使大專院校及

學子能瞭解保險業界的人力需求與應用技術，進而結合業界的實務需求；將大專院校研發人力與能量，轉化成為業界技術研發的堅實後盾；並讓業界的需求、經驗回饋成為教學的動力與發展泉源。於暑假期間進用致理科技大學學生，讓學子能將工讀經驗與學校學習相互配合，並派員至學校修習金融課程，以及邀請教授分享專業知識。

三、微型保險之響應

為達到照顧弱勢家庭的責任，積極響應金融監督管理委員會照顧弱勢族群，提供保障之政策，本公司領先同業於 99 年推出微型保險商品，訂定獎勵措施鼓勵同仁積極拓展微型保險業務。微型個人傷害保險投保人數已逐年增加，越來越多弱勢族群獲得保障，顯見微型保險推動已見成效，為家庭健全的功能盡一份力量，創造保險的價值以回饋社會。



Corporate Social Responsibility

The fulfillment of corporate social responsibility is the Company's core value and philosophy. Besides the pursuit of operating performance, the Company also devotes to promoting social welfare and support minority groups, and further responses to the government policy to promote the residential earthquake insurance, compulsory automobile/motorcycle liability insurance, and micro-insurance. In addition, it makes donations whenever a social major accident occurs, such as Kaohsiung gas explosions, Formosa Fun Coast dust explosion, Meinong Earthquake, etc. We actively participate in social welfare with dedication, understand the needs of minority groups, and hope to deliver power of love through insurance. This is the Company's value and motivation of sustainable development.

A. Public Benefit Fair and Insurance Promotion

1. Marathon Running Activities

Join in the road running race of 2016 Taiwan

Receipt Lottery Cup (in Changhua) held by the Ministry of Finance and Mega Holdings on September 4, 2016. React to the public benefit road running race and collect the Taiwan receipt lottery to donate to charity groups. This event can not only make a person physically strong, experience the beauty of folklore culture in small towns, but also help out the minority groups. It can make the most out of the limited resources to contribute to the society and fulfill our corporate social responsibility.

2. Concerts and Carnivals

To react to the policies of the competent authority, and encourage colleagues to actively expand the business scope of micro-insurance, the Company has been awarded by the competent authority for 3 consecutive years. It also received an honor for its "excellent performance" in 2016. It joined the event held by the Insurance Bureau on Nov. 5, 2016 concerning a "2016 Promotional campaign of micro-insurance, elderly insurance for the aging, earthquake insurance and all types of insurance — Picnicking Outdoor Concerts at Grassland & Fair". It introduced the insurance knowledge to the general public through a promotional campaign to allow people to experience interactive games. Meanwhile, the company actively reacted to the donation campaigns. There were a total of 13 social welfare institutions for public benefit donation.

The Company holds to its social responsibility with the public benefit spirit to take care of minority groups and fulfill corporate responsibility. It purchases the agricultural products grown by low income households located in Yuli Township each year, and

helps promote the products. It has fulfilled its social responsibility to take care of minority groups.

B. Care for Disadvantaged Minorities and Industry-University Collaboration Projects

1.Sponsor the Financial Service Industry Educational Public Welfare Fund

The company supported the “Public Welfare Fund for Financial Services Education” on Jan. 27, 2016 to help Taiwan Financial Services Roundtable Co., Ltd. (TFSR) to issue the education scholarship. Courses focusing on financial education should be held to help young students from minority families to finish schooling successfully, and learn the correct financial knowledge as a way of implementing policy to take care of the minority. Industry can thus cooperate with the academic institutions.

2. Response to Youth Work-Study Program

To help economically disadvantaged young students in trouble find the direction of future development, learn without worries, and increase the competitiveness in the workplace. Further, in conformity with the “2016 Annual Program for Economically Disadvantaged Youth” promoted by Youth Development Administration, Ministry of Education, the Company offers part-time jobs during summer to help disadvantaged students accumulate career experience and increase capacity for entering the workplace in the future.

3.Industry-University Collaboration Project

To promote the industry-university talent

cultivation, make university/college students understand the demand for human resource and applied technology in the insurance industry, and further integrate the practical needs of the industry; make the R&D manpower and capacity become the solid back-end support for industrial technology R&D; and make the needs, experience, and feedback in the industry become the motivation of teaching and fountain of development. The Company hires students of Chihlee University of Technology during the summer vacation to make students turn the work-study experience into the motivation to learn. Besides, it also sends employees to attend financial courses and invite professors to share their professional knowledge.

C. Response to Micro-Insurance

To fulfill the responsibility to take care of vulnerable families and positively react to the policy of the Financial Supervisory Commission to take care of minority groups' securities protection, the Company led the industry to first introduce micro-insurance products in 2010, and established incentive measures to encourage colleagues to proactively expand the micro-insurance business. The number of people insured by personal accident micro-insurance has increased year by year, and more and more minority groups are secured. It is obvious that the boosting micro-insurance now has a real effect. As one of the dedicated forces to a sound and healthy family, it creates values for the insurance, which can contribute to the society.

肆、我們的榮耀

Our Awards

- 106年
- 榮獲第十九屆保險信望愛獎「最佳專業顧問獎」、「最佳通路策略獎」、「最佳整合傳播獎」、「最佳通訊處獎—電子商務暨個人保險營業部」
 - 榮獲第三屆好險Action!微電影徵選活動汽機車第三人責任保險之保險業者組「最佳人氣獎」、「銅賞獎」
 - 榮獲第六屆保險龍鳳獎財金保險畢業生最嚮往的產險公司優等獎
- 105年
- 榮獲現代保險雜誌評選為千大企業認為「售後服務最佳」、「最專業」、「形象最佳」、「最值得推薦」的前10大產險公司
 - 榮獲第十八屆保險信望愛獎「最佳專業顧問獎」、「最佳社會貢獻獎」、「最佳社會責任獎」、「最佳保險專業獎」、「最佳通路策略獎」、「最佳通訊處獎—台中分公司」
 - 榮獲第二屆好險Action!微電影徵選活動公共意外責任險之保險業者組「金賞獎」
 - 榮獲第五屆保險龍鳳獎財金保險畢業生最嚮往的產險公司優等獎
 - 榮獲105年度微型保險競賽「績效卓著」
- 104年
- 榮獲第四屆保險龍鳳獎財金保險畢業生最嚮往的產險公司優等獎
 - 榮獲第十七屆保險信望愛獎「最佳通訊處獎—高雄分公司」、「最佳專業顧問獎」
 - 榮獲第四屆保險品質獎「最值得推薦」、「售後服務最佳」優等
 - 榮獲104年度微型保險競賽「績效斐然」
 - 榮獲2015卓越最佳保險評比大調查「永續經營獎」



- 2017

 - 👑 Winner of “Best Professional Adviser Award,” “Best Integrated Communication Award,” “Best Channel Strategy Award” and “Best Correspondence Office Award - E-commerce and Personal Insurance Marketing Dept.” of the “19th Insurance Faith, Hope, and Love Award”
 - 👑 Winner of “Best Popularity Award” and “Bronze Award” of the “3rd Good Insurance, Action!” by participating in the insurers group of the third party liability insurance for automobile and motorcycle
 - 👑 Winner of “Finance and Insurance Graduates Merit Prize” of the “6th Term Dragon Phoenix Award” Most Desirable Non-Life Insurance Companies
- 2016

 - 👑 Winner of “Best After-sales Service,” “Most Professional,” “Best Image” and “Most Recommended” of the TOP 10 insurance companies by TOP 1000 enterprises in the “Risk Management, Insurance & Finance magazine”
 - 👑 Winner of “Best Professional Adviser Award,” “Best Social Contribution Award,” “Best Social Responsibility Award,” “Best Insurance Profession Award,” “Best Channel Strategy Award” and “Best Correspondence Office Award - Taichung Branch Office” of the “18th Insurance Faith, Hope, and Love Award”
 - 👑 Winner of “Gold Award” of the “2nd Good Insurance, Action!” by participating in the insurers group of the public liability insurance
 - 👑 Winner of “Finance and Insurance Graduates Merit Prize” of the “5th Term Dragon Phoenix Award” Most Desirable Non-Life Insurance Companies
 - 👑 Winner of “Excellent performance” of “2016 Micro-Insurance Competition”
- 2015

 - 👑 Winner of “Finance and Insurance Graduates Merit Prize” of the “4th Term Dragon Phoenix Award” Most Desirable Non-Life Insurance Companies
 - 👑 Winner of “Best Correspondence Office Award - Kaohsiung Branch Office” and “Best Professional Adviser Award” of the “17th Insurance Faith, Hope, and Love Award”
 - 👑 Winner of “Most Recommended,” and “Best After-Sale Service” Merit of the “4th Insurance Quality Award”
 - 👑 Winner of “Outstanding Performance” of “2015 Micro-Insurance Competition”
 - 👑 Winner of “Sustainable Development Award” of “2015 Excellence Best Insurance Rating Big Survey”

伍、財務現況

Financial Report

一、會計師查核報告

(106) 財審報字第 16004233 號

兆豐產物保險股份有限公司 公鑒：

查核意見

兆豐產物保險股份有限公司民國 105 年及 104 年 12 月 31 日之資產負債表，暨民國 105 年及 104 年 1 月 1 日至 12 月 31 日之綜合損益表、權益變動表、現金流量表，以及財務報表附註（包含重大會計政策彙總），業經本會計師查核竣事。

依本會計師之意見，上開財務報表在所有重大方面係依照「保險業財務報告編製準則」暨金融監督管理委員會認可之國際財務報導準則、國際會計準則、解釋及解釋公告編製，足以允當表達兆豐產物保險股份有限公司民國 105 年及 104 年 12 月 31 日之財務狀況，暨民國 105 年及 104 年 1 月 1 日至 12 月 31 日之財務績效及現金流量。

查核意見之基礎

本會計師係依照「會計師查核簽證財務報表規則」及中華民國一般公認審計準則執行查核工作。本會計師於該等準則下之責任將於「會計師查核財務報表之責任」段進一步說明。本會計師所隸屬事務所受獨立性規範之人員已依中華民國會計師職業道德規範，與兆豐產物保險股份有限公司保持超然獨立，並履行該規範之其他責任。本會計師相信已取得足夠及適切之查核證據，以作為表示查核意見之基礎。

關鍵查核事項

關鍵查核事項係指依本會計師之專業判斷，對兆豐產物保險股份有限公司民國 105 年度財務報表之查核最為重要之事項。該等事項已於查核財務報表整體及形成查核意見之過程中予以因應，本會計師並不對該等事項單獨表示意見。

賠款準備及分出賠款準備

事項說明

有關賠款準備（含再保前及再保後）之會計政策請詳附註四（二十八）；賠款準備金（含分出）估列之會計估計及假設之不確定性請詳附註五（二）；賠款準備金（含分出）之說明請詳附註六（十四）。

兆豐產物保險股份有限公司之賠款準備（含分出）係由精算部按險別依據過去理賠經驗及費用，以損失發展三角形法估計最終賠付的合理金額。截至民國 105 年 12 月 31 日，兆豐產物保險股份有限公司賠款準備金及分出賠款準備金之帳列金額分別為新台幣 4,419,457 仟元及 2,400,073 仟元。因賠款準備之計算方法及假設涉及管理階層之專業判斷且金額重大，故本會計師將賠款準備及分出賠款準備之估計列為本年度關鍵查核事項。

因應之查核程序

本會計師對上開關鍵查核事項所敘明之特定層面已執行之因應程序彙列如下：

1. 檢查用以計算賠款準備損失發展三角形法引用之過去經驗數據之正確性及完整性。
2. 查核人員採用精算專家工作協助評估賠款準備計算之方法及假設合理性，包含下列程序：（含再保前及再保後）
 - (1) 檢查所採用之精算方法是否符合普遍接受之精算方法；
 - (2) 抽樣檢查計算賠款準備所使用假設之合理性；

(3) 抽樣檢查實際的計算過程，以確認賠款準備計算之正確性；

(4) 依抽核之險別進行變動分析和比率分析，以評估賠款準備計算結果之合理性。

管理階層與治理單位對財務報表之責任

管理階層之責任係依照「保險業財務報告編製準則」暨金融監督管理委員會認可之國際財務報導準則、國際會計準則、解釋及解釋公告編製允當表達之財務報表，且維持與財務報表編製有關之必要內部控制，以確保財務報表未存有導因於舞弊或錯誤之重大不實表達。

於編製財務報表時，管理階層之責任亦包括評估兆豐產物保險股份有限公司繼續經營之能力、相關事項之揭露，以及繼續經營會計基礎之採用，除非管理階層意圖清算兆豐產物保險股份有限公司或停止營業，或除清算或停業外別無實際可行之其他方案。

兆豐產物保險股份有限公司之治理單位（含監察人）負有監督財務報導流程之責任。

會計師查核財務報表之責任

本會計師查核財務報表之目的，係對財務報表整體是否存在導因於舞弊或錯誤之重大不實表達取得合理確信，並出具查核報告。合理確信係高度確信，惟依照中華民國一般公認審計準則執行之查核工作無法保證必能偵出財務報表存有之重大不實表達。不實表達可能導因於錯誤或舞弊。如不實表達之個別金額或彙總數可合理預期將影響財務報表使用者所作之經濟決策，則被認為具有重大性。

本會計師依照中華民國一般公認審計準則查核時，運用專業判斷並保持專業上之懷疑。本會計師亦執行下列工作：

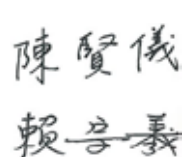


1. 辨認並評估財務報表導因於舞弊或錯誤之重大不實表達風險；對所評估之風險設計及執行適當之因應對策；並取得足夠及適切之查核證據以作為查核意見之基礎。因舞弊可能涉及共謀、偽造、故意遺漏、不實聲明或踰越內部控制，故未偵出導因於舞弊之重大不實表達之風險高於導因於錯誤者。
2. 對與查核攸關之內部控制取得必要之瞭解，以設計當時情況下適當之查核程序，惟其目的非對兆豐產物保險股份有限公司內部控制之有效性表示意見。
3. 評估管理階層所採用會計政策之適當性，及其所作會計估計與相關揭露之合理性。
4. 依據所取得之查核證據，對管理階層採用繼續經營會計基礎之適當性，以及使兆豐產物保險股份有限公司繼續經營之能力可能產生重大疑慮之事件或情況是否存在重大不確定性，作出結論。本會計師若認為該等事件或情況存在重大不確定性，則須於查核報告中提醒財務報表使用者注意財務報表之相關揭露，或於該等揭露係屬不適當時修正查核意見。本會計師之結論係以截至查核報告日所取得之查核證據為基礎。惟未來事件或情況可能導致兆豐產物保險股份有限公司不再具有繼續經營之能力。
5. 評估財務報表（包括相關附註）之整體表達、結構及內容，以及財務報表是否允當表達相關交易及事件。
6. 對於集團內組成個體之財務資訊取得足夠及適切之查核證據，以對財務報表表示意見。本會計師負責集團查核案件之指導、監督及執行，並負責形成集團查核意見。

本會計師與治理單位溝通之事項，包括所規劃之查核範圍及時間，以及重大查核發現（包括於查核過程中所辨認之內部控制顯著缺失）。

本會計師從與治理單位溝通之事項中，決定對兆豐產物保險股份有限公司民國 105 年度財務報表查核之關鍵查核事項。本會計師於查核報告中敘明該等事項，除非法令不允許公開揭露特定事項，或在極罕見情況下，本會計師決定不於查核報告中溝通特定事項，因可合理預期此溝通所產生之負面影響大於所增進之公眾利益。

資誠聯合會計師事務所

會計師： 陳賢儀 賴宗義

前財政部證券管理委員會
核准簽證文號：(82)台財證(六)第39230號
前行政院金融監督管理委員會證券期貨局
核准簽證文號：金管證六字第0960038033號
中華民國 106 年 3 月 22 日

Report of Independent Accountants

To Chung Kuo Insurance Company, Limited

Opinion

We have audited the accompanying balance sheets of Chung Kuo Insurance Company, Limited (the “Company”) as at December 31, 2016 and 2015, and the related statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2016 and 2015, and its financial performance and its cash flows for the years then ended in accordance with the “Rules for the Preparation of Financial Reports by Insurance Institutions” and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the “Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants” and generally accepted auditing standards in the Republic of China (ROC GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Professional Ethics for Certified Public Accountants in the Republic of China (the “Code”), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Claims reserve and ceded claims reserve

Description

For the accounting policy for claims reserve (including those prior to and after reinsurance), please refer to Note 4(28) of the financial statements; for critical accounting estimates and assumption uncertainty of claims reserve (including ceded reserves), please refer to Note 5(2) of the financial statements; for details on claims reserve (including ceded reserves), please refer to Note 6(14) of the financial statements.

The Company's claims reserve (including ceded reserves) uses the loss development triangle to estimate the reasonable amount of ultimate claims according to the Actuarial Department's historical claim experience and expenses by insurance type. As of December 31, 2016, the Company's claims reserve and ceded claims reserve was \$4,419,457 thousand and \$2,400,073 thousand, respectively. Because the calculation method and assumptions for claims reserve involve the professional judgment of management, and because claims reserve is material to the financial statements, we have thus included the estimation of claims reserve and ceded claims reserve as a key audit matter in our audit.

How our audit addressed the matter

The procedures that we have conducted in response to specific aspects of the above-mentioned key audit matter are summarized as follows:

1. Checked the accuracy and completeness of historical values used in the loss development triangle for calculating claims reserve.
2. Used the work of actuarial specialists to assist us in assessing the reasonableness of the calculation method and assumptions used in calculating claims reserve (including those prior to and after reinsurance). This included the following procedures:
 - (1) Checked whether the elected actuarial method agreed with generally accepted actuarial methods;
 - (2) On a sample basis, tested the reasonableness of assumptions used in calculating claims reserve;
 - (3) On a sample basis, tested actual calculation processes in order to confirm the accuracy of claims reserve calculations;
 - (4) Conducted variance analysis and ratio analysis according to insurance type on a sample basis in order to assess the reasonableness of calculation results for claims reserve.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance



with the “Rules for the Preparation of Financial Reports by Insurance Institutions” and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including supervisors, are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ROC GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ROC GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

PricewaterhouseCoopers, Taiwan

Accountants: *Hsien-I Chen*
Chung-Hsi Lai
 March 23, 2016

二、財務報表 Financial Statements

資產負債表
Balance Sheets民國105年及104年12月31日止
For the Year Ended December 31, 2016 and 2015單位：新台幣仟元
Unit : NT\$1,000

項目 Items	年度 Years	105年 2016	104年 2015
資產 ASSETS			
現金及約當現金 Cash and cash equivalents		6,781,690	6,497,850
應收款項 Receivables		674,813	722,091
本期所得稅資產 Current income tax assets		229,745	224,496
透過損益按公允價值衡量之金融資產 Financial assets at fair value through profit or loss		53,484	29,485
備供出售金融資產 Available-for-sale financial assets		1,076,673	1,282,755
以成本衡量之金融資產 Financial assets carried at cost		100,000	100,000
無活絡市場之債務工具投資 Bond investments without active market		292,496	449,775
持有至到期日金融資產 Held-to-maturity financial assets		1,102,127	849,783
採用權益法之投資 Investments accounted for using equity method		38,642	38,969
投資性不動產 Investment property		314,750	318,895
再保險合約資產 Reinsurance contract assets		4,261,668	3,308,814
不動產及設備 Property and equipment		843,868	846,468
無形資產 Intangible assets		32,250	36,572
遞延所得稅資產 Deferred income tax assets		37,877	49,769
其他資產 Other assets		618,424	601,691
資產總計 Total Assets		<u>16,458,507</u>	<u>15,357,413</u>



資產負債表

Balance Sheets

民國105年及104年12月31日止
For the Year Ended December 31, 2016 and 2015

單位：新台幣仟元
Unit : NT\$1,000

項目 Items	年度 Years	105年 2016	104年 2015
負債及權益 LIABILITIES AND EQUITY			
應付款項 Payables		1,097,452	1,190,044
本期所得稅負債 Current income tax liabilities		25,892	85,043
保險負債 Insurance liabilities		8,964,715	7,772,662
負債準備 Provisions		186,666	244,255
遞延所得稅負債 Deferred income tax liabilities		12,316	15,590
其他負債 Other liabilities		127,820	43,456
負債總計 Total Liabilities		<u>10,414,861</u>	<u>9,351,050</u>
股本 Capital			
普通股股本 Common stock		3,000,000	3,000,000
資本公積 Capital Surplus		<u>1,084,811</u>	<u>1,084,811</u>
保留盈餘 Retained Earnings			
法定盈餘公積 Legal reserve		645,155	562,552
特別盈餘公積 Special reserve		1,432,391	1,255,223
未分配盈餘 Undistributed earnings		(42,438)	146,193
其他權益 Other equity interest		(76,273)	(42,416)
權益總計 Total Equity		<u>6,043,646</u>	<u>6,006,363</u>
負債及權益總計 Total Liabilities and Equity		<u>16,458,507</u>	<u>15,357,413</u>

綜合損益表
Statements of Comprehensive Income

民國105年及104年1月1日至12月31日
From January 1 to December 31, 2016 and 2015

單位：新台幣仟元
Unit : NT\$1,000

項目 Items	年度 Years	105年 2016	104年 2015
營業收入 Operating Revenues			
簽單保費收入 Written premiums		6,414,566	6,204,969
再保費收入 Reinsurance premiums		589,905	688,720
保費收入 Premiums		<u>7,004,471</u>	<u>6,893,689</u>
減：再保費支出 Less: Reinsurance premiums ceded		(3,016,016)	(2,912,160)
減：未滿期保費準備淨變動 Less: Net changes in unearned premium reserve		19,485	(36,800)
自留滿期保費收入 Retention Earned Premiums		<u>4,008,300</u>	<u>3,944,729</u>
再保佣金收入 Reinsurance commission income		483,167	512,977
手續費收入 Handling fee revenue		29,352	29,130
淨投資損益 Net Gain or Loss from Investments			
利息收入 Interest income		82,412	103,488
透過損益按公允價值衡量之金融資產及負債損益 Loss on financial assets or liabilities at fair value through profit or loss		(348)	(7,976)
備供出售金融資產之已實現損益 Realized gain on available-for-sale financial assets		53,989	14,566
以成本衡量之金融資產及負債之已實現損益 Realized gain or loss on bond investments without active market		12,500	10,800
採用權益法認列之關聯企業及合資損益之份額 Share of profit of associates and joint ventures accounted for under equity method		(949)	(12,296)
兌換損益 Gain on foreign exchanges		(64,856)	7,906
投資性不動產利益 Income from investment property		28,811	29,023
其他營業收入 Other operating revenues		-	26,231
營業收入總計 Total Operating Revenues		<u>4,632,448</u>	<u>4,658,578</u>



綜合損益表
Statements of Comprehensive Income

民國105年及104年1月1日至12月31日
From January 1 to December 31, 2016 and 2015

單位：新台幣仟元
Unit : NT\$1,000

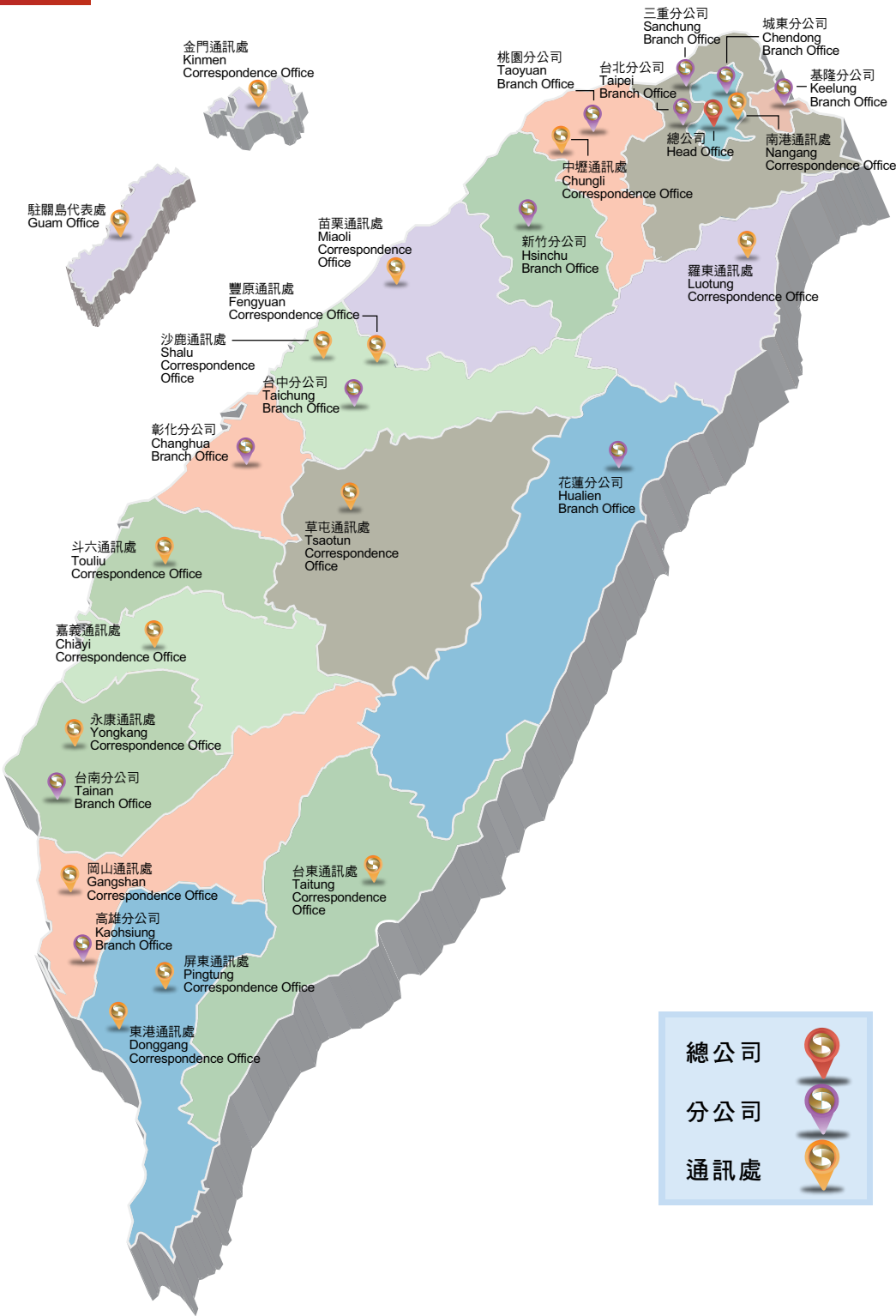
項目 Items	年度 Years	105年 2016	104年 2015
營業成本 Operating Costs			
保險賠款與給付 Claims expenditures		(3,795,675)	(3,592,299)
減：攤回再保賠款與給付 Less: Reinsurance claims recovery		1,526,599	1,539,185
自留保險賠款與給付 Retention Claim Expenditures		<u>(2,269,076)</u>	<u>(2,053,114)</u>
其他保險負債淨變動 Net changes in other insurance liabilities		(116,264)	(12,356)
佣金費用 Commission expenses		(920,761)	(920,424)
手續費支出 Handling fee		(132,495)	(127,341)
其他營業成本 Other operating costs		(42,189)	(22,406)
營業成本總計 Total Operating Costs		<u>(3,480,785)</u>	<u>(3,135,641)</u>
營業費用 Operating Expenses		<u>(977,372)</u>	<u>(1,026,556)</u>
營業利益 Operating Income		<u>174,291</u>	<u>496,381</u>
營業外收入及支出 Non-operating income and expenses		14,376	1,675
繼續營業單位稅前純益 Continuing Operating Income before Tax		<u>188,667</u>	<u>498,056</u>
所得稅費用 Income tax expense		(87,492)	(85,043)
本期淨利 Net Income		<u>101,175</u>	<u>413,013</u>
其他綜合損益 Other Comprehensive Income			
本期其他綜合損益稅後淨額 Other comprehensive (loss) income ,net of tax		(41,828)	(32,524)
本期綜合損益總額 Total Comprehensive Income		<u>59,347</u>	<u>380,489</u>

附錄

Appendix

一、本公司分支機構 Corporate Offices

分支機構名稱	詳細資訊
三重分公司 Sanchung Branch Office	24162 新北市三重區重陽路三段192號4樓 4F, No.192, Sec. 3, Chongyang Rd., Sanchong Dist., New Taipei City 24162, Taiwan Phone: (02) 2986-0505 Fax: (02) 2986-9191
金門通訊處 Kinmen Correspondence Office	89345 金門縣金城鎮光前路44號1樓 1F, No.44, Guangqian Rd., Jincheng Township, Kinmen County 89345, Taiwan Phone: (082) 325-329 Fax: (082) 328-139
城東分公司 Chendong Branch Office	10457 台北市中山區南京東路二段88號15樓 15F, No.88, Sec. 2, Nanjing E. Rd., Zhongshan Dist., Taipei City 10457, Taiwan Phone: (02) 2571-5558 Fax: (02) 2571-7568
南港通訊處 Nangang Correspondence Office	11575 台北市南港區忠孝東路六段21號2樓之5 2F-5, No.21, Sec. 6, Zhongxiao E. Rd., Nangang Dist., Taipei City 11575, Taiwan Phone: (02) 2785-6936 Fax: (02) 2785-7009
台北分公司 Taipei Branch Office	22041 新北市板橋區文化路一段266號6樓 6F, No.266, Sec. 1, Wenhua Rd., Banqiao Dist., New Taipei City 22041, Taiwan Phone: (02) 2250-0790 Fax: (02) 2259-3622
基隆分公司 Keelung Branch Office	20145 基隆市信義區信一路150號5樓 5F, No.150, Xin 1st Rd., Xinyi Dist., Keelung City 20145, Taiwan Phone: (02) 2425-8531 Fax: (02) 2425-7881
桃園分公司 Taoyuan Branch Office	33045 桃園市桃園區中正路1223號6樓 6F, No.1223, Zhongzheng Rd., Taoyuan Dist., Taoyuan City 33045, Taiwan Phone: (03) 316-3022 Fax: (03) 356-0551
中壢通訊處 Chungli Correspondence Office	32044 桃園市中壢區新明路7號9樓 9F, No.7, Xinming Rd., Zhongli Dist., Taoyuan City 320, Taiwan Phone: (03) 495-3425 Fax: (03) 493-9801
新竹分公司 Hsinchu Branch Office	30054 新竹市北區東大路二段110號8樓 8F, No.110, Sec. 2, Dongda Rd., North Dist., Hsinchu City 30054, Taiwan Phone: (03) 531-6666 Fax: (03) 542-3748
苗栗通訊處 Miaoli Correspondence Office	36048 苗栗市福麗里福麗93之9號1樓 1F, No.93-9, Fuli, Miaoli City 36048, Taiwan Phone: (037) 368-738 Fax: (037) 368-727
台中分公司 Taichung Branch Office	40341 台中市西區民權路185號4樓之1 4F-1, No.185, Minquan Rd., West Dist., Taichung City 40341, Taiwan Phone: (04) 2223-5004 Fax: (04) 2222-4377
豐原通訊處 Fengyuan Correspondence Office	42052 台中市豐原區豐南街2號2樓 2F, No.2, Fengnan St., Fengyuan Dist., Taichung City 42052, Taiwan Phone: (04) 2531-5633 Fax: (04) 2531-5660



分支機構名稱	詳細資訊
沙鹿通訊處 Shalu Correspondence Office	43344 台中市沙鹿區中華路二段438號1-3樓 1-3F, No.438, Sec. 2, Zhonghua Rd., Shalu Dist., Taichung City 43344, Taiwan Phone: (04) 2663-3511 Fax: (04) 2663-3677
彰化分公司 Changhua Branch Office	50069 彰化市中華西路369號6樓之1 6F-1, No.369, Zhonghua W. Rd., Changhua City 50069, Taiwan Phone: (04) 762-5888 Fax: (04) 762-5877
草屯通訊處 Tsaotun Correspondence Office	54261 南投縣草屯鎮太平路一段425號3樓 3F, No.425, Sec. 1, Taiping Rd., Caotun Township, Nantou County 54261, Taiwan Phone: (049) 239-1325 Fax: (049) 239-1323
台南分公司 Tainan Branch Office	70142 台南市東區東門路一段358號12樓 12F, No.358, Sec. 1, Dongmen Rd., East Dist., Tainan City 70142, Taiwan Phone: (06) 235-2346 Fax: (06) 235-2018
永康通訊處 Yongkang Correspondence Office	71076 台南市永康區永大路三段375號 No.375, Sec. 3, Yongda Rd., Yongkang Dist., Tainan City 71076, Taiwan Phone: (06) 202-9111 Fax: (06) 202-9555
斗六通訊處 Touliu Correspondence Office	64048 雲林縣斗六市上海路1號4樓 4F, No.1, Shanghai Rd., Douliu City, Yunlin County 64048, Taiwan Phone: (05) 537-3535 Fax: (05) 537-0505
嘉義通訊處 Chiayi Correspondence Office	60045 嘉義市吳鳳北路381號8樓 8F, No.381, Wufeng N. Rd., Chiayi City 60045, Taiwan Phone: (05) 276-8811 Fax: (05) 276-8821
高雄分公司 Kaohsiung Branch Office	80147 高雄市前金區中正四路235號7樓 7F, No.235, Zhongzheng 4th Rd., Qianjin Dist., Kaohsiung City 80147, Taiwan Phone: (07) 251-9090 Fax: (07) 251-0606
岡山通訊處 Gangshan Correspondence Office	82065 高雄市岡山區中山北路183號 No.183, Zhongshan N. Rd., Gangshan Dist., Kaohsiung City 82065, Taiwan Phone: (07) 623-4608 Fax: (07) 623-5096
屏東通訊處 Pingtung Correspondence Office	90062 屏東縣屏東市自由路450號11樓之2 11F-2, No.450, Ziyu Rd., Pingtung City, Pingtung County 90062, Taiwan Phone: (08) 736-4813 Fax: (08) 737-2285
東港通訊處 Donggang Correspondence Office	92849 屏東縣東港鎮光復路一段315號1樓 1F, No.315, Sec. 1, Guangfu Rd., Donggang Township, Pingtung County 92849, Taiwan Phone: (08) 835-3456 Fax: (08) 832-4789
花蓮分公司 Hualien Branch Office	97048 花蓮縣花蓮市公園路26號3樓 3F, No.26, Gongyuan Rd., Hualien City, Hualien County 97048, Taiwan Phone: (03) 833-4703 Fax: (03) 833-2545
羅東通訊處 Luotung Correspondence Office	26548 宜蘭縣羅東鎮中正北路50號4樓 4F, No.50, Zhongzheng N. Rd., Luodong Township, Yilan County 26548, Taiwan Phone: (03) 955-0546 Fax: (03) 957-5468
台東通訊處 Taitung Correspondence Office	95054 台東市正氣北路174號 No.174, Zhengqi N. Rd., Taitung City 95054, Taiwan Phone: (089) 328-947 Fax: (089) 330-184



二、兆豐金融集團簡介 An Overview of Mega Holding Group

企業名稱 Company Name	地址 Address
兆豐金融控股股份有限公司 Mega Financial Holding Co., Ltd.	10058 台北市中正區忠孝東路2段123號14-17樓 14F-17F, No.123, Sec. 2, Zhongxiao E. Rd., Zhongzheng Dist., Taipei City 10058, Taiwan
兆豐產物保險股份有限公司 Chung Kuo Insurance Co., Ltd.	10044 台北市中正區武昌街一段58號 No.58, Sec. 1, Wuchang St., Zhongzheng Dist., Taipei City 10044, Taiwan
兆豐國際商業銀行股份有限公司 Mega International Commercial Bank	10424 台北市中山區吉林路100號 No.100, Jilin Rd., Zhongshan Dist., Taipei City 10424, Taiwan
兆豐證券股份有限公司 Mega Securities Co., Ltd.	10058 台北市中正區忠孝東路二段95號3樓 3F, No.95, Sec. 2, Zhongxiao E. Rd., Zhongzheng Dist., Taipei City 10058, Taiwan
兆豐票券金融股份有限公司 Mega Bills Finance Co., Ltd.	10009 台北市中正區衡陽路91號2-5樓 2-5F, No.91, Hengyang Rd., Zhongzheng Dist., Taipei City 10009, Taiwan
兆豐資產管理股份有限公司 Mega Asset Management Co., Ltd.	10009 台北市中正區衡陽路91號6樓 6 F, No.91, Hengyang Rd., Zhongzheng Dist., Taipei City 10009, Taiwan
兆豐人身保險代理人股份有限公司 Mega Life Insurance Agency Co., Ltd	10424 台北市中山區吉林路100號5樓 5 F, No.100, Jilin Rd., Zhongshan Dist., Taipei City 10424, Taiwan
兆豐創業投資股份有限公司 Mega Venture Capital Co., Ltd.	10009 台北市中正區衡陽路91號7樓 7 F, No.91, Hengyang Rd., Zhongzheng Dist., Taipei City 10009, Taiwan
兆豐國際證券投資信託股份有限公司 Mega International Investment Trust Co., Ltd.	10009 台北市中正區衡陽路91號7-8樓 7-8 F, No.91, Hengyang Rd., Zhongzheng Dist., Taipei City 10009, Taiwan



誠信·穩健·專業·創新

兆豐產物保險股份有限公司
Chung Kuo Insurance Co., Ltd.

10044 台北市中正區武昌街一段58號
10044, No.58, Sec. 1, Wuchang St.,
Zhongzheng Dist., Taipei Taiwan (R.O.C.)
Tel: 886-2-2381-2727
Fax: 886-2-2381-4878
Website: www.cki.com.tw

