

**Chung Kuo Insurance Company, Limited**  
**Responsibilities of Board of Directors and Managers**

■ **Responsibilities of Board of Directors**

- A. Review and approve the Company's articles of association and regulations.
- B. Decide the business policy and business plan.
- C. Decide the appointment of key officers.
- D. Review and approve budget and expenditure.
- E. Define the allocation of earnings.
- F. Handle capital increase/decrease.
- G. Dispose of real estate.
- H. Review and approve investment business.
- I. Assume the functions granted pursuant to laws and the shareholder meeting.

■ **Responsibilities of Managers**

- A. The Company has one President, who takes charge of the Company's business pursuant to the resolution made at the Board of directors and under the direction of the Chairman.
- B. The Company has 2~3 executive vice presidents, who are dedicated to assisting the President. The Company may also appoint several senior vice presidents.
- C. The Head Office and each of the Company's branches office may have one managerial employee, who is responsible for supervising the departmental business.